

**Published by
THE MARYLAND TRUST FOR RETARDED CITIZENS, INC.**

ANNUAL MEETING REPORT

MTRC's Annual Report to the Sponsors was presented at the MTRC Annual Meeting and Luncheon held on Saturday, October 25, 2003, at Snyder's Willow Grove Restaurant. Marsha Carow MTRC Chairman, introduced the Board of Trustees and staff.

Shirley Carson was recognized for her years of service on the MTRC Board. Shirley recently resigned from her position on the Board after almost twenty years of service.

Marsha made the announcement that MTRC, Inc. received its 501(c)(3) non-profit charitable corporation status and that the corporation process was moving forward. Questions from the floor focused on guardianship issues and trust issues. Answers to several questions will be expanded into articles for future newsletters and panel discussions.

Jeff Dahlka, Treasurer, provided the financial report. He advised that the investment fund was meeting the goal of 7-8% set by the Board. The year's rate of return was 7.72%.

The panel discussion, moderated by Gregory Sobel, focused on the "Roles, Responsibilities, and Resources of the Team." Panel members included Jim Phillips, Esquire; Joseph Anastasio, Senior Director of Residential Services; Shawn Berry, Service Coordinator; Marilyn Folus, MTRC Case Manager; and Dean Hoffman, MTRC Board

ANNUAL REPORT TO SPONSORS OCTOBER 25, 2003

The following is a report on the status of the Maryland Trust for Retarded Citizens from the Board of Trustees as of October 1, 2003.

The Audit of MTRC's financial records as of June 30, 2003, are in the process of final completion by Walpert & Wolpoff, LLP. Their preliminary audit found "the financial position of MTRC as of June 30, 2003, and the results of its operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles." MTRC's investments are managed by Deutsche Bank Alex. Brown. Operating funds are obtained from the investment income and from undesignated donations. This past year, the Trustees set a goal of a 7-8% return in the MTRC's Investment Policy. The Time Weighted Return from date of inception of the investments is 7.72%.

Luanne Frebertshouser, RN, LSWA, MS, continues to work under a contractual arrangement as a consultant for MTRC. Three Case Managers, Linda Heinsohn, Sandy Yingling, and Marilyn Folus, provide services to the active clients and perform case management for the Supplemental Service contracts. Beverly Rill continues as the Director of Administration.

The MTRC membership totals 285 as of October 1, 2003. Of this number, 230 are vested (have completed their membership payment), 9 are part of the Original Trust which provided payment of the membership fee through a Will provision, 2 are in the process of completing their membership fee, and 44 are receiving active services due to the death of their sponsors. The deaths of 2 clients have been reported to MTRC since October 2002. Two applications for membership have been approved.

The active clients are in the process of being visited by either a volunteer or one of the MTRC Case Managers. Written assessments are sent to the closest relative, trustee, or guardian for their review and follow up instructions. The Shrine for the Sacred Heart in Baltimore once again donated holiday presents which were either mailed or hand delivered to the active clients.

MTRC continues to offer educational information to its families regarding care plans, estate planning, financial planning, and resources to contact for services.

Visits, attendance at planning meetings, and concentrated services performed by the MTRC professionals are billed on a fee for service basis through the Supplemental Services program.

Board committees include the Volunteer, Finance, and Member Review Committees. The Committees have diligently worked this year to secure MTRC's future. The committees continue to look for grants and funding for special projects.

Plans to incorporate MTRC into a 501(c)(3) non-profit corporation are progressing. MTRC has preliminarily been approved as a 501(c)(3) tax-exempt organization. The IRS has extended MTRC an advanced ruling, with a final determination to be made on June 30, 2007. So long as MTRC fulfills its charitable purpose during and beyond the advanced ruling period, MTRC will remain tax-exempt.

With this ruling, MTRC will make plans in FY2004 to transfer assets from MTRC to MTRC, Inc. The board has been busy updating literature to be ready when the transfer is completed.

The MTRC program continues to be governed by a volunteer Board of Trustees. Trustees serving during the Fiscal Year 2003 included: Marsha Carow, Chairman; Jeffrey Dahlka, Sr., Treasurer; Patty Wolfe Buckner, Secretary; Shirley Carson; Louise Michaux Gonzales, Esquire; Joan Kolobielski; Colleen Sinclair Prosser, Esquire; Kim Knapp; James Kushel; and William Ward.

There are presently nine trustees on the board serving staggered three year terms. Patty Wolfe Buckner and Shirley Carson have resigned. Dean Hoffman was elected for a 3 year term beginning July 1, 2003. Officers elected to lead the MTRC board effective July 1, 2003, are: Marsha Carow, Chairman; Jeffrey Dahlka, Sr., Treasurer; and Kim Knapp, Secretary.

The Trustees constantly search for individuals from different professions who are willing to serve on the board or act as support for the various board committees.

Respectfully submitted,
Marsha S. Carow
Chairman/Trustee, FY2003

STATEMENTS OF FINANCIAL POSITION - JUNE 30, 2003 and 2002 ASSETS

	<u>2003</u>	<u>2002</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 36,991	\$622,965
Investments	608,340	-0-
Accounts Receivable	4,161	4,606
Interest Receivable	3,841	-0-
Prepaid Expenses	<u>432</u>	<u>706</u>
TOTAL CURRENT ASSETS:	\$653,765	\$628,277
PROPERTY		
Furniture and Equipment	11,105	11,105
Less Accumulated Depreciation	<u>(10,895)</u>	<u>(9,618)</u>
PROPERTY, NET:	210	1,487
TOTAL ASSETS:	<u>\$ 653,975</u>	<u>\$629,764</u>

LIABILITIES AND NET ASSETS

LIABILITIES (ALL CURRENT)		
Accounts Payable and Accrued Expense	\$ 5,315	\$ 6,317
NET ASSETS		
Unrestricted		
Operating	19,086	34,784
Trust Corpus	604,936	564,508
Total Unrestricted	<u>624,022</u>	<u>599,292</u>
Temporarily Restricted	14,638	14,155
Permanently Restricted	<u>10,000</u>	<u>10,000</u>
TOTAL NET ASSETS	<u>648,660</u>	<u>623,447</u>
TOTAL LIABILITIES & NET ASSETS:	\$653,975	\$629,764

MTRC'S CONTRIBUTION UPDATE

MTRC gratefully acknowledges gifts received from our friends listed below, and from those who did not wish their names listed. Your continued support means so very much to the success of the MTRC program. On behalf of those enrolled in the MTRC program, thank you.

Terry Chapman - in honor of Ronnie Chapman on his birthday
Philip W. Chase, Jr. - in honor of Toppy Chase on his birthday
Beatrice & Richard Koichin - in honor of Cynthia Kolchins birthday
Fred Kolchin - in honor of Cynthia Kolchin on her birthday
William & Maxine Hamilton - in honor of Graham on his birthday
Kurt Hoffman - in honor of Dean Hoffman on his birthday
Joan Kolobielski - in memory of Angela Borowik
Jean Hamilton - in memory of Veins M. Taylor
Mary Kurcher - in memory of Frank Kutcher
Floyd & Mildred Miller - in memory of Ethel A. Dailey
Mary Jo Dale - in honor of her brother L. David, for making great strides toward independence

GENERAL DONATIONS

Louise Albright
Mr. & Mrs. Richmond Allan
Joan Allen
Harry Benoir
J. Darhy Bowman
Alise B. Burriss
Marsha S. Carow
Marie Ceraulo
Dennis Chekan
George Chekan
Jeff & Laurie Dahlka
Edith Daman
Helen Dance
Dick & Sandy Depkin
Mr. & Mrs. Robert Dunker, Jr.
Janet Gurkin Farbstein
Richard & Joan Fidler
Sylvia E. Freiman
William H. Hagar
Louise Bond Heck
June Hession
Jerrold R. Humphrey
Susan M. Humphrey
Stephen & Barbara Israel
Adelina S. Johnson
Clinton R. Kelly
Kim & Joe Knapp
Laura A. Knott
Jim Kuzma
Sandy & Mark Laken
Mary K. Melnrire
Mercantile Bankshares Corporation
S. & C. Misner
Mr. & Mrs. T. W. Novorny
Stephen Nyschor

Ada & Ricardo Pizarro
B. Sadowski
Virginia W. Safranek
Mike Smith
Laura & C.H. Tseronis
Jack & Stephanie Ventura
Mr. & Mrs. Donald Wolden
Sherwood Wong
Benjamin F. Wood

Luncheon Contributors

Giant Food Foundation
Mars Super Markers, Inc.
Edward and Nancy Dahlka
Mr. & Mrs. Carleton Brown
Alise Burns
Mr. & Mrs. Joseph Knapp
Anna Kuzma
Helen Dance
Mr. & Mrs. Richard Kolchin
Solomon Danzig
Joan Karasik

William Ward
Mr. & Mrs. James Walsh
Jerrold Humphrey, Sr.
Mr. & Mrs. George Ruhenstein
Joan Koloblielski
Colleen Sinclair Prosser, Esquire
Charles Hamilton

PROJECT TO HELP RETIREES LIVE NEAR DISABLED ADULT CHILDREN

(The following is an excerpt from an article in the March 2, 2004, edition of the Carroll County Times, written by Marisa Navarro)

Two local groups are planning a first-of-its-kind housing program at Fairhaven retirement community in Sykesville that would give elderly parents the choice of having their developmentally disabled adult children live with or near them.

The project is a response to an increasing number of Fairhaven seniors who want to live in a retirement community, but who don't want to leave their adult children that still rely on them for care, said Carmel Roques, vice president of operations for Episcopal Ministries to the Aging (EMA), that runs Fairhaven.

Fairhaven is planning the housing program with Target Community & Educational Services, Inc., in Westminster. The housing program would be the first in the region, said Target chief executive officer, Tom Zirpoli.

The groups want to develop a flexible plan that would enable seniors and their adult children to live together or at least live nearby if one family member requires long-term care, Roques said. If the parents die, the child could continue living at Fairhaven.

People who have trouble learning, remembering or concentrating are defined as mentally disabled by census. Statewide, 107,170 people 16 to 64 have such a mental disability, according to census data.

The project, which is in the beginning stages of development, cannot proceed without approval from the Maryland Dept. of Aging and DDA.

MTRC Web Site Gets a Facelift

By Kim Knapp, Director

<http://www.netcom.com/~mtrc/>

Have you visited the MTRC web site lately? The look has changed. Why? There are two reasons: (1) Going from graphics-based navigation to a text-based navigation makes the site easier to access for people with disabilities; and (2) We needed to update content on nearly every page to reflect our new name of MTRC, Inc.

While we were making these changes, we also added a lot more information. The application form for joining MTRC is now on-line under the "Eligibility and Application" link as well as the Letter of Intent we strongly emphasize that every family complete. Added to the site are "Annual Reports", "Educational Material", and "Sibling Committee" as links to our main navigation found on every page of the web site. We added a "What's New?" section and a "Site Map" making it easier to locate information on the site.

We hope you will like the new look of our web site and that the new format and information are easy to find and use. We are always looking to add new and relevant information to our site. If you have an article or idea for new content, please email us at mtrc@ix.netcom.com. Also, if you find a web site that you believe we should either try to get added to their "Related Links" section, or we should add to our "Related Links" section, please email us the URL or name of that web site. We want to make our web site as useful as possible to our membership and anyone else who may happen upon us as they "surf the net".

Board of Directors July 1, 2003 - June 30, 2004

Marsha S. Carow, LCSW-C, President

Jeffrey A. Dahlka, Sr., Treasurer

Kimberly Knapp, Secretary

Louise Michaux Gonzales, Esquire

Colleen Sinclair Prosser, Esquire

Dean Hoffman

Joan B. Kolobielski

James A. Kushel

William D. Ward

STAFF

Beverly Rill, Director of Administration

Luanne Frebertshauser, Consultant

Marilyn Folus, Case Manager

Linda Heinsohn, Case Manager

Sandy Yingling, Case Manager

Happy Birthday!

Birthday greeting to the active clients who had birthdays from October 1st through March 31st.

**Leigh, Ron, Thomas, Donna, Warren, Frank, Connie, Robert, Mary
Tony, Doug, Debbie, Steve, Richard, Lionel, Carson, Allen, and Clarence**